

Re-enactments. SEC. 2. *And be it enacted*, That Sections 7, 10, 13 and 18 of said Chapter 304 of said Acts of 1853, be and the same are hereby repealed and re-enacted as follows:

Quorum for business. 7. Three, the same being a majority of the managers, constitute a board and quorum for the transacting of all kinds of business, and shall be competent to appoint all such officers, agents and servants whatsoever as they may deem necessary for the transacting of the business of the company, to fix their compensation and dismiss them at pleasure; to provide for requiring and taking security for the faithful performance of the duty of any officer of the company, for making all contracts, which shall be necessary to effect the purposes contemplated by this Act, and for settling all the accounts of the company; to provide for furnishing to the stockholders certificates or other evidence of their right to stocks, and for the transfer of stock and evidence of such transfer, and to pass all such by-laws as shall be proper or necessary for exercising all the powers, rights and privileges vested in the company hereby incorporated, or in the said managers, or for the performance of the duties required of them by this Act, and the said by-laws from time to time alter and repeal, subject, nevertheless, to the revision of the stockholders, at a general meeting, as hereinbefore provided.

May alter or repeal by-laws

Road to be laid out and opened.

10. The said company shall cause the said road to be laid out and opened, which said road shall be as wide as the bed is on which they propose to build, and shall cause twelve feet thereof, or any greater width they may determine, to be made an artificial road of stone or gravel.

Appointment of toll gatherers.

13. The said company having completed the said road, and the same being examined, approved and licensed in manner aforesaid, it shall and may be lawful for them to appoint such and so many toll gatherers as they may think proper, to collect and receive of or from any person or persons using said road, the tolls and rates per mile, the same to be regulated by the president and managers of said company; provided, that the rates and tolls so regulated shall not exceed those of other roads of like nature in this State, and to stop any person riding, leading or driving any horses, mules, oxen, coaches, cart, wagon, sled, cattle, hogs, sheep, sulky, chaise, phaeton or other carriage of pleasure or burden, traction engine, thresher, huller, shedder, corn sheller, automobile or locomobile with electric, steam, gasoline or any other character of power.